



# Bishop Hannington Church

**PAROCHIAL CHURCH COUNCIL OF  
BISHOP HANNINGTON MEMORIAL CHURCH, HOVE**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED  
31 DECEMBER 2023  
REGISTERED CHARITY No 1130527**

**Bishop Hannington Memorial Church, Nevill Avenue, Hove, BN3 7NH**

**Incumbent: The Revd Dr Nicholas Tucker**

**Independent Examiner: Independent Examiners, Unit 2, The Broadbridge  
Business Centre, Delling Lane, Bosham, West Sussex.  
PO18 8NF**

**Bankers: CAF Bank Ltd, West Malling, Kent  
Church of England Board of Finance  
Redwood Bank  
Shawbrook Bank  
Skipton Building Society**

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## Report of the PCC for the year ended 31 December 2023 (90th Annual Report)

The Parish of Bishop Hannington Memorial Church, Hove comprises three congregations. It is part of the Diocese of Chichester within the Church of England, in the Archdeaconry of Brighton & Lewes and the Rural Deanery of Hove

Bishop Hannington Memorial Church (BH) is situated on the corner of Nevill Avenue and Holmes Avenues, Hove

Holy Cross Church is situated on Tamworth Road, Hove.

Goldstone Church meets at Goldstone Primary School, Laburnum Avenue, Hove BN3 7JW.

### Objectives and Activities - Achievements and Performance

The primary objective of Bishop Hannington Memorial Church PCC is the proclamation of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting the mission of the Church, in the parish and beyond.

Our objectives were taken forward by the three individual congregations as follows:

#### Bishop Hannington Memorial Church

BH's Mission Statement is 'Growing disciples of Christ in Brighton & Hove and for the world.' As part of the Church of England, we are committed to glorifying God and therefore we want every member (of whatever age) to be passionate about prayer, Bible teaching, corporate worship, pastoral care, evangelism and mission.

BH continued to operate through the year with Sunday and Thursday services as well as midweek meetings for various age groups, home group meetings, pastoral care, and mission support. Further information, beyond what is needed for this statutory report, will be found on our website. Our verse for 2023 was Revelation 1:8 "I am the Alpha and the Omega," says the Lord God, "who is, and who was, and who is to come, the Almighty."

In line with our mission statement, we have developed a strategic vision for the next five years, which sets out targets for growth in four key areas: Prayer, Discipleship, Evangelism and Generosity. To resource this vision, we held a specific appeal in the Autumn, funds raised from which enable us to make key staff appointments in the coming year.

Apart from that noted above some significant matters in the life of BH were:

A number of enquirers' groups ran through the year, these were well attended by a range of people, from those with no church background, to those looking to better understand and deepen their existing faith.

Growth in our Youth and Children's ministry - including the development of a leader's development programme amongst the older members of our youth groups and growing engagement with local schools.

Engagement with the global church - we enjoyed a number of visits from our mission partners and a successful world mission focus week. Our vicar attended the Global Anglican Futures conference in Kigali, where we are supporting two ordinands through their training. A group of young people from KO (our youth group) took part in a mission trip to Basque region of Northern Spain, where they supported our mission partners there who were engaging with visitors to the Tour de France and pilgrims walking the Camino.

As a congregation of the Church of England we recognise the significant challenges posed by the confusion and uncertainty arising from the proposed "Prayers of Love and Faith." We note the decline of ordinands entering training since 2020 (40%) that has accompanied the LLF/PLF process and the threat that poses to the future of ministry in CofE parishes.

## Holy Cross Church

Some standout features of the life of Holy Cross Church in 2023:

- Our Sunday gatherings have sought to honour God and serve people. We had preaching series in Acts, Psalms, Exodus and Matthew. (Our Sunday school typically follows the preached passages.)
- We have had the sadness of old friends leaving the church, and the pleasure of new people joining the church.
- We have regular weekly and monthly church prayer meetings. (Attendance is a mixed report.)
- We had monthly evangelism training in our adult evening small groups.
- Five initiatives in particular sought to serve our outreach to local people: (1) Tuesday At Ten, the weekly daytime initiative for all local people. (T@T marked its first anniversary in September.); (2) Junior Jivers, a weekly song and action group with a Christian theme, for pre-schoolers and their adults; (3) Dadz N Kidz, a monthly group for under-11's and their (male) adults; (4) an Easter party; and (5) our Christmas programme.
- In October we enjoyed a weekend away with teaching on union with Christ.
- Financial pressures meant we expected to have to make one or two significant cutbacks. However, first God provided enough money to get us through to 2025, especially from Christians outside Holy Cross. And then, towards the end of the year, we received the exciting news of a significant legacy which ought to make a significant difference.
- New in 2023 was regular social media promotion of a couple of aspects of our programme.

## Goldstone Church

This was the 32nd year of the Goldstone Church plant, the eighth full year with Simon James-Morse as Minister. The church continues to reach out to those in the parish.

- **Sunday Services**  
Weekly services at Goldstone Primary School continue to build a Christian worshipping community. The congregation is growing spiritually, both personally and corporately, with the number of regular attenders increasing slightly especially among the deaf.
- **Signs of Grace**  
The monthly services for the deaf community continue to provide spiritual support to the deaf in the congregation, plus helping those learning British Sign Language (BSL). It promotes the desire to integrate deaf and hearing people.
- **Lindridge Care Home**  
The weekly services at Lindridge provide a Christian witness in the community, provide the faith services required in the NHS Residential Home, as well as include regular social interactions with residents and staff.

The Goldstone Church minister continues to be part of the NHS Voluntary Chaplaincy Team, assigned to Lindridge Care Home.

## Administrative information

Bishop Hannington Memorial Church (BH) is the Parish Church for the Ecclesiastical Parish of Bishop Hannington Memorial in the City of Brighton and Hove. The Parochial Church Council is a charity registered with the Charity Commission and has the registration number 1130527. The members of the Parochial Church Council (PCC) are its trustees. The PCC, which is the local representative body in the government of the Church of England, is a body corporate and its governing instrument is the Parochial Church Councils (Powers) Measure (1956) (as amended) and the Church Representation Rules. This report incorporates two other churches within the parish: Holy Cross and Goldstone.

The Vicar, Assistant Clergy, Churchwardens, Holy Cross Wardens and members of the Deanery, Diocesan, or General Synods are *ex officio* members. Other members are elected or appointed in accordance with the Church Representation Rules including nine members of the laity who are elected by members at the Annual Parochial Church Meeting (APCM). Church members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible. In addition, up to two others can be co-opted to membership. One of these co-opted member's places is reserved for a representative of the Goldstone Church.

Correspondence for the PCC should be addressed to the PCC Secretary, c/o Church Office, Bishop Hannington Church, Nevill Avenue, Hove, BN3 7NH.

During the year of 2023, the following served as members of the PCC and were trustees of the charity:

Incumbent (Chair):	The Rev Dr Nick Tucker
Assistant Clergy:	The Rev Dave Howarth, The Rev Ben Martin
Licensed lay worker:	Mrs Judith Bawtree
Churchwardens:	Mr Geoff Payne O, Mr Don Bawtree, Mr Nigel Sarjudeen*

Holy Cross Wardens	None
Diocesan Synod Representatives:	Mrs Gillian Carr, Mrs Sue Slamo
Deanery Synod Representatives:	Mrs Gillian Carr, Mrs Jean Cowley Ω, Mr Bob Overton-Hart, Mr David Payne, Mr Geoff Payne *, Mr Nigel Sarjudeen, Mr Jon Sharp*, Mrs Sue Slamo
Elected Members:	Mrs Fran Crosthwaite, Mr Trevor Cristin, Mrs Chris Dalton, Mrs Ali McCauley Ω, Mr John Marshall, Mr John Puttock, Mrs Phoebe Li*, Miss Sue Olive *, Mrs Jane Tanner, Mr Terry Sweetman, Mr Harold Turner Ω.
Co-opted Members:	Mr David Hughes Ω, Mr Simon James-Morse *

*Ω Until May 2023*

*\* From May 2023*

The Annual Parochial Council Meeting was held on 14<sup>th</sup> May. Each of the three churches in the Parish has a Committee which function as committees of the PCC. A key aspect of Governance is the agreement of their Terms of Reference which are agreed by the PCC at their first meeting after the APCM each year and which detail the limits of expenditure that can be authorised by those Bodies and describe any matters that are reserved to the PCC.

This allows the PCC to focus on Parish and wider Church issues.

The Bishop Hannington Committee consists of the elected members to the PCC who consider BH as their church, BH church Clergy, Churchwardens, Treasurer, and the Church Operations Manager(s) in attendance.

Holy Cross Church Committee consists of the Minister, up to two deputy wardens if elected by Holy Cross, any diocesan or deanery synod representatives who worship at the church, up to eight elected members and one member appointed by the PCC.

The Goldstone Church is led by a leadership team that consists of the Minister and up to six Elders. They work with a team of Leaders who are made up of the coordinators of the main ministries in the church, and a representative from the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety, disability, and child protection legislation. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member of the committee is equipped to fulfil his or her role. New members of the PCC are invited to discuss their role and responsibilities at an introductory meeting held after the APCM each year. The PCC Secretary and Treasurer are appointed at the first meeting after APCM. Regular mailings from the Diocese keep these officers up to date with changes in church regulations and financial procedures and these are reported to the whole PCC as appropriate.

The PCC has appointed a Safeguarding Officer and a Vulnerable Adults Safeguarding Representative who are responsible for ensuring that a Disclosure and Barring Service search is conducted on all those who work with children and vulnerable adults in the church.

The full PCC met seven times during the year for normal business. The Standing Committee met four times in the year and agreed a number of items by email.

The Standing Committee is the only committee required by law. It consists of the Vicar, Churchwardens, Treasurer, and two appointed PCC members with the Curate and Church Operations Manager in attendance. It has the power to transact the business of the PCC between its meetings, subject to directions given by the full PCC. It also oversees the general financial situation of the work of the parish by monitoring income and expenditure, establishing and reviewing appropriate financial controls, preparing budgets, and other financial statements, and recommending to the PCC any extraordinary expenditure.

With the PCC now being the employer of nearly all non-ordained staff, the establishment and work of the Human Resources Committee (HRC) has become invaluable.

The PCC have had regard to the Charity Commission's guidance on public benefit. The charity's activities advance religion and are for the public benefit by expressing God's concern for the spiritual and physical needs of men and women, the maintenance of places for the public worship of God, the provision of regular and occasional religious services for people of all ages and the availability of clergy and lay members to provide information about Christian belief and support individuals with pastoral needs. These activities are available to anyone living in the parish and beyond who wishes to avail themselves of them, irrespective of their social, economic, or religious background.

## Electoral Roll

At the end of 2023 the electoral roll totalled 324 (332 at end 2022); 258 (Bishop Hannington Memorial Church (259 at end 2022), Holy Cross Church 29 (36 at end 2022), Goldstone Church 37 (37 at end 2022).

## FINANCIAL REVIEW

The accounts show an overall surplus of £37,065 (£40,204). This is spread across our three churches as follows:

	<b>2023 Surplus- £</b>	<b>2022 (Deficit)- £</b>
<b>Bishop Hannington</b>	14,344	(37,941)
<b>Holy Cross</b>	35,976	(4,301)
<b>Goldstone</b>	1,888	(5,295)
<b>James Hannington Memorial Trust</b>	(15,144)	Not reported for full year.
	<b>£37,065</b>	

It is great news that all three churches were able to produce a surplus. For BH this was principally due to increased letting income, and a major appeal for our new Associate Vicar Fund. Holy Cross had a fundraising campaign and their surplus is chiefly due to external grants. Goldstone have achieved a better result through their own resources. JHMT spent money from a previous legacy.

Reserves (i.e. *Funds*) for each church are set out in note 9 to the accounts.

BH maintains one fund to spread the costs of maintenance on our church and buildings. During the year we spent £52,283 out of this fund and are aware that we need approximately £300,000 over coming years to meet the costs of the recent quinquennial inspection.

At the year-end BH and Goldstone both held reserves equivalent to 3 to 6 months expenditure, whilst Holy Cross holds reserves well above this level. This is expected to be used up over the coming year in support of ministry.

Holy Cross has been notified of a substantial unrestricted legacy: in due course this will be applied in accordance with our standing orders and reserves policies.

BH established a new restricted fund in 2024, to pay for an Associate Vicar in the absence of a curate. This fund has been augmented by a further £15,000 after the year end, transferred from the BH general fund. After pledges the Associate Vicar Fund therefore stands at approximately £100,000 at the date of approval. The BH general fund (free reserve) will be maintained at £100,00 through receipt of an expected legacy passed on from CWT.

### *Reserves Policy*

The PCC considered that a reasonable level of reserve would be £100,000, allowing for Holy Cross and Goldstone to hold working capital balances. Reserves are held to enable us to respond to unexpected downturns or take strategic opportunities as they arise. Any funds in excess of this range are used first to fund capital projects and secondly to support the wider mission of the church. As shown in note 9, the free reserve shown as the BH General Fund, was £116,019: but this amount reduced after the year end due to the transfer to the Associate Vicar Fund and some urgent repairs on the church hall.

## ENVIRONMENTAL MATTERS

We have considered both the impact we have on climate change; and the impact climate change has on the charity. We do not consider there is any impact on our going concern assessment or asset values. We are however conscious of the costs related to property maintenance caused by more extreme weather, the rising costs of energy, and the effects this may have on our supporter base. This is considered as part of the PCC risk assessment process.

The Council continue to consider ways of contributing to environmental issues and over the last year have progressed the programme of replacing light fittings with LED lamps and tubes. Also, the programme of installing secondary glazing to the tall windows is now 60% completed.

## RISK MANAGEMENT

The PCC review risks formally twice a year, firstly to consider the overall risk environment and to identify major risks, and then later to consider the effectiveness of risk management strategies.



The major (gross) risks identified in this process were: safeguarding, the state of the Church of England and sound doctrine, over reliance on too few people and team welfare, and skills in IT and digital. Processes are in place to manage all these risks.

Signed



Date 15<sup>th</sup> March 2024

Rev Dr Nicholas Tucker

## Examiner's Report

I report to the PCC members on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Bishop Hannington Memorial Church, Hove for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity PCC members of the Parochial Church Council of the Ecclesiastical Parish of Bishop Hannington Memorial Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council of the Ecclesiastical Parish of Bishop Hannington Memorial Church, Hove's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the Parochial Church Council of the Ecclesiastical Parish of Bishop Hannington Memorial Church, Hove's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Parochial Church Council of the Ecclesiastical Parish of Bishop Hannington Memorial Church, Hove as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvinesmith FCIE  
Independent Examiners Ltd

Date 19th March 2024

Statement of Financial Activities for year ending 31 *December 2023*

Income:	Notes				
Donations, including gift aid		287,094	261,547	548,641	497,969
Grants		25,000	24,318	49,318	49
Legacies					37,356
Rental		100,781		100,781	83,246
Other		11,939	754	126,923	6,305
Total income	1	<u>424,814</u>	<u>286,619</u>	<u>711,433</u>	<u>624,924</u>
Church activities	2 & 3	406,760	267,607	674,367	584,720
Net income/ (expenditure)		<u>18,054</u>	<u>19,012</u>	<u>37,066</u>	<u>40,204</u>
Transfers between funds	9	589	589		
Net movement in funds		<u>18,643</u>	<u>18,423</u>	<u>37,066</u>	<u>40,204</u>
Total funds at start of year		2,203,726	99,789	2,303,515	2,263,311
Total funds at end of year	9	<u>2,222,369</u>	<u>118,212</u>	<u>2,340,581</u>	<u>2,303,515</u>

*The notes on pages 15 to 20 form part of these accounts*

## Balance Sheet at 31 December 2023

	Notes	Group		Charity	
		2023	2022	2023	2022
Fixed assets - property	4	1,895,001	1,895,001	1,895,001	1,895,001
Current assets					
Debtors and prepayments		8,063	12,629	8,063	12,629
Cash held as investment		323,516	307,827	323,516	307,827
Cash held in bank accounts		129,955	98,219	100,294	53,414
Total current assets		461,534	418,675	431,873	373,870
Creditors due within one year	5	15,954	10,161	15,955	10,162
Net current assets/ (liabilities)		445,580	408,514	415,919	363,708
Total net assets/ (liabilities)		2,340,581	2,303,515	2,310,920	2,258,709
Represented by:					
Unrestricted funds:					
Property (revaluation) reserve		1,895,001	1,895,001	1,895,001	1,895,001
Other unrestricted funds		327,368	308,725	327,368	308,725
Total unrestricted funds		2,222,369	2,203,726	2,222,369	2,203,726
Restricted funds		118,212	99,789	88,551	54,983
Total funds	6	2,340,581	2,303,515	2,310,920	2,258,709

*The notes on pages 15 to 20 form part of these accounts*

The Group figures include the James Hannington Memorial Trust, a subsidiary registered charity.

Approved by the Parochial Church Council on March 15 2024 and signed on its behalf by:



Nick Tucker  
Chair



Don Bawtree  
Treasurer

## Cash flow Statement at 31 December 2023

	Total funds 2023	Total funds 2022
Net result for the year	37,065	40,204
Adjustments for:		
Rental and investment income	(100,781)	(83,246)
Debtor (increase)/ decrease	4,566	(9,764)
Creditor increase/ (decrease)	5,794	7,785
Cash flow from operating activities:	<u>(53,356)</u>	<u>(45,021)</u>
Cash flows from investing activities:		
Rental and investment income	100,781	83,246
Sale of fixed assets		-
Total cash flows from investing activities	<u>100,781</u>	<u>83,246</u>
Cash flows from financing activities:		
Changes in borrowing		-
Other		
Total cash flow from financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents	47,425	38,225
Opening cash and cash equivalents	<u>406,049</u>	<u>367,824</u>
Cash and cash equivalents at the year end	<u>453,474</u>	<u>406,049</u>

The change in net debt is all due to change in cash and equivalents as set out above.

## Accounting Policies

- a) Convention: The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102). The PCC is a public benefit entity.
- b) The group accounts: comprise BH PCC and the James Hannington Memorial Trust, a separate registered charity which became part of the group in 2022.
- c) Income: Donations are recognised on receipt, with associated gift aid recoveries. Grants and legacies are recognised for when notified of entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Staff time and related costs, provided by BH CWT, is recognised on receipt, with a matching item of expenditure. Rental income from the letting of church premises is recognised as earned.
- d) Expenditure: Expenditure is recognised as incurred. Grants and donations, including parish share, are accounted for when paid, or when a legal or constructive obligation is created. Where Vat is recovered on expenditure, this is presented as a net cost.
- e) Fixed Assets: Consecrated and beneficed property is excluded from the accounts by virtue of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. Freehold land and buildings, which are held for continuing use by the PCC (other than Holy Cross Church), have been included at deemed cost. No depreciation is provided on Freehold buildings due to their expected life exceeding 50 years. Individual components or items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.
- f) Taxation: The church, as a registered charity, is generally not liable to taxation on its surplus or capital gains. Irrecoverable VAT is included in the cost of those items to which it relates. VAT recovered on listed building work is offset against expenditure.
- g) Going concern: The PCC considers that it's reserves and risk policies are sufficient to ensure that there are no material uncertainties about the church's ability to continue as a going concern.
- h) Judgements and Estimates: The main judgements applied in these accounts relate to the recognition of income and expenditure as set out above, and the treatment of consecrated properties and related fixed asset expenditure. These judgements have been informed by accounting guidance prescribed by the Business Committee of the General Synod in their guide to the SORP 2005.

## Notes to the accounts for the year ending 31 December 2023

### 1 Income

Income does not include the extensive volunteer time contributed by members of each church.

Holy Cross church has been notified of a substantial legacy which is awaiting probate and so not included in income.

Other income includes payments for events and youth ventures.

### 2 Analysis of expenditure

	2023	2022
	£	£
Paid to diocese - parish share	121,176	119,116
Other staff costs, including accommodation	299,493	262,397
Ministry costs, excluding staff	32,054	34,869
Church and hall maintenance, equipment	114,413	104,554
Office costs ( support costs)	19,555	23,922
Grants to other organisations	85,102	35,892
Governance costs	2,574	3,970
	<u>674,367</u>	<u>584,720</u>
Restricted expenditure included above:	267,607	(PY: 109,053)

#### Explanation of costs:

- Paid to diocese - parish share: covers ordained staff and related support from the diocese.
- Other staff costs, including accommodation: includes all other costs relating to staff, including payments to BHCWT.
- Ministry costs, excluding staff: costs of materials, events and other costs directly related to our ministry.
- Church and hall maintenance, equipment: incurred on consecrated property, or below our capitalisation limit, and other maintenance on related buildings.
- Office costs (support costs): overheads.
- Grants to other organisations: mainly grants made by JHMT, consolidated during 2022.  
Grants over £5,000 paid in the year were:
  - Comino: £9,000, El Alfarero £7,847, European Christian Mission £6,140, New Growth Ministries £14,270, Off the Fence £6,526.
- Governance costs include the cost of the examination £1,800 (2022 £1,500)

**3 Staff costs for the year**

	2023	2022
	£	£
Wages and salaries	182,267	168,042
Social Security Costs	10,198	10,211
Contribution to defined contribution pension schemes	11,880	13,982
Other benefits	<u>13,497</u>	<u>19,564</u>
	<u>217,841</u>	<u>211,798</u>

- The average head count (not FTE) employed by PCC was: 11 (PY 11.5)
- The comparatives have been restated, following the staff transfer in 2022, to show only costs of staff employed by the PCC.
- No staff member received remuneration in excess of £60,000. Clergy are office holders and their cost is included in the amounts paid to the diocese. Staff costs include £10,000 incurred and paid at the end of an employment contract.
- One member of staff is employed through a related party, and their costs are excluded above, though included in overall staff costs.
- Staff costs disclosed above exclude training, expenses and other non-employment related items.

**4 Fixed assets**

These comprise the following land and buildings held at "cost" (under the FRS 102 transitional rules, this is the market value as at 2014).

		£
Vicarage	82, Holmes Avenue	550,000
House for staff	80, Holmes Avenue	300,000
Holy Cross Associate Vicar House	43, Hogarth Road	550,000
Youth and community centre and flat	38, Holmes Avenue	<u>495,000</u>
		<u>1,895,000</u>

- Holy Cross Church is an asset of the parish; it is notionally valued at £1.
- Some of the above properties are let out commercially when not in use by staff. As the intention is to retain these properties for the church's own use, they continue to be treated as functional fixed assets.
- All properties listed were originally purchased using an appeal to establish an evangelical church in the area. This restriction is in line with the core activities of the PCC and the properties are therefore not treated as restricted funds.

There are other trustees (i.e. PCC members) in common with other charities. The circumstances are such that related party transactions are immaterial and further disclosure is not required.

One member of staff is still paid through CWT: the amount is not disclosed as this is akin to an agency arrangement.



	2023	2022
	£	£
<b>5 Creditors</b>		
Amounts owed to third parties	14,154	8661
Accruals	1800	1500
	<u>15,954</u>	<u>10,161</u>

**6 Analysis of net assets by fund**

	Unrestricted funds	Restricted funds	Total funds
Current year			
Fixed assets	1,895,001	-	1,895,001
Current assets	311,414	118,212	429,625
Current liabilities	15,955	-	15,955
	<u>2,222,369</u>	<u>118,212</u>	<u>2,340,581</u>

## Prior year

Fixed assets	1,895,001	-	1,895,001
Current assets	298,564	99,789	398,353
Current liabilities	10,161	-	10,161
	<u>2,203,726</u>	<u>99,789</u>	<u>2,303,515</u>

**7 Expenses incurred by PCC members**

No trustee has received any remuneration or other benefits from the charity.

Expenses reimbursed or incurred by 0 (PY:2) trustees, amounted to £0 (PY: £622), relating to travel costs and reimbursement of training costs.

**8 Related party transactions during the reporting period were as follows:**

Name	2023	2022	Role	Description
Gillian Carr	£2,729	£2,583	Trustee of Books Alive, a local Christian bookshop	During the year we had arms length transactions with Books Alive
Gillian Carr	£4,200	£4,200	PCC member	Rent paid for staff accommodation
Nick Tucker	£2,729	£2,583	Trustee of Books Alive, a local Christian bookshop	During the year we had arms length transactions with Books Alive
Don & Judith Bawtree	£8,500	£11,400	PCC members	Rent paid to related party for staff accommodation
Don Bawtree and John Puttock	£0	£129,915	Trustee of BH Christian Workers Trust	Payment towards staff costs
John Puttock	£2,729	£2,583	Trustee of Books Alive, a local Christian bookshop	During the year we had arms length transactions with Books Alive
Nick Tucker	£0	£89,964	Trustee of BH Christian Workers Trust	Payment towards staff costs

There are other trustees (i.e. PCC members) in common with other charities. The circumstances are such that related party transactions are immaterial and further disclosure is not required.

One member of staff is still paid through CWT: the amount is not disclosed as this is akin to an agency arrangement.

		Opening funds	Income	Expenditure	Surplus/ deficit before transfer	Transfers	Closing funds
<b>9 Unrestricted funds</b>							
All unrestricted funds are designated as follows:							
General funds	BH	80,001	275,563	239,549	36,014	-	116,016
Capital projects	BH	175,500	-	52,283	(52,283)	-	123,217
General funds	Holy Cross	42,067	101,109	68,675	32,434	-	74,501
General funds	Goldstone	11,157	48,142	46,253	1,888	589	13,634
Subtotal		308,725	424,814	406,760	18,054	589	327,368
Property (revaluation)	BH	1,895,001	-	-	-	-	1,895,001
		<u>2,203,726</u>	<u>424,814</u>	<u>406,760</u>	<u>18,054</u>	<u>589</u>	<u>2,222,369</u>

The numbers above exclude transactions between the churches.

During the year the BH general fund paid £ 16,637 (PY £23,234) on behalf of the Holy Cross parish share

The BH capital projects fund is financed by transfers from the BH general fund as reserves permit: this is expected to be exhausted in 2025

<b>Restricted funds by entity</b>	Opening funds	Income	Expenditure	Surplus /deficit	Transfers	Closing funds
<b>Restricted funds</b>						
Bishop Hannington Church	47,960	173,417	142,804	30,613	-	78,573
Holy Cross Church	6,435	50,148	46,606	3,542	-	9,977
Goldstone Church	589	146	146	-	(589)	-
JHMT	44,805	62,908	78,051	15,144	-	29,661
	<u>99,789</u>	<u>286,619</u>	<u>267,607</u>	<u>19,012</u>	<u>589</u>	<u>118,212</u>
<b>Total funds</b>	<u>2,303,515</u>	<u>711,432</u>	<u>674,367</u>	<u>37,065</u>	<u>-</u>	<u>2,340,581</u>

<b>Restricted funds comprise</b>	Opening funds	Income	Expenditure	Surplus /deficit	Transfers	Closing funds
BH: Associate Vicar Fund	-	69,563		69,563		69,563
BH: Hardship fund	8,238	8,815	8,744	71	-	8,309
BH: Christian workers fund	39,522	94,489	134,011	39,522	-	(0)
HC: families, admin & mission	6,435	50,148	46,606	3,542	-	9,977
Goldstone: mission and ministry	589	146	146	-	(589)	-
JHMT	44,805	62,908	78,051	15,144	-	29,661
BH: Other small funds	200	550	49	501	-	701
	<u>99,789</u>	<u>286,619</u>	<u>267,607</u>	<u>19,012</u>	<u>(589)</u>	<u>118,212</u>

#### Comparative information - last year's restricted funds:

	Opening funds	Income	Expenditure	Surplus /deficit	Transfers	Closing funds
BH: pastoral fund	3,747	120	5,390	(5,270)		(1,523)
BH: hardship fund	1,172	13,025	4,436	8,589		9,761
Combined "hardship" fund	4,919	13,145	9,826	3,319	-	8,238
BH: Christian workers fund	-	89,100	49,578	39,522		39,522
HC: families, admin & mission	824	23,178	24,002	(824)	6,435	6,435
Goldstone: mission and ministry	120	719	250	469	-	589
JHMT	-	70,202	25,397	44,805	-	44,805
BH: Other small funds	(512)	-	-	-	712	200
	<u>5,350</u>	<u>196,345</u>	<u>109,053</u>	<u>87,291</u>	<u>7,147</u>	<u>99,789</u>

JHMT became part of the group during 2022

- The BH Associate Vicar Fund is to pay for a future person in that role. It has been augmented by post year end transfers of £15,000.
- The BH hardship funds provide support for those in need.
- The BH CWF contributes to non-ordained staff costs.
- The Holy Cross mission fund (£704) supports mission, the YFM (£7,173) meets the costs of the youth minister and the Admin fund (£2,100) pays for an administrator.
- JHMT is the James Hannington Memorial Trust, a separate registered charity (284183) supporting mission mainly through grants.
- Transfers represent reallocation of old fund balances