



**PAROCHIAL CHURCH COUNCIL OF
BISHOP HANNINGTON MEMORIAL CHURCH, HOVE**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED
31 DECEMBER 2022**

REGISTERED CHARITY No 1130527

Bishop Hannington Memorial Church, Nevill Avenue, Hove, BN3 7NH

Incumbent:	The Revd Canon Philip Moon, 82 Holmes Avenue, Hove (retired 06.02.2022) The Revd Dr Nicholas Tucker, 82 Holmes Avenue, Hove (05.09.2022)
Independent Examiner:	Independent Examiners, Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, West Sussex. PO18 8NF
Bankers:	CAF Bank Ltd, West Malling, Kent

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Parochial Church Council of Bishop Hannington Memorial Church Hove

Report of the PCC for the year ended 31 December 2022

Administrative information

The Parish of Bishop Hannington Memorial Church is part of the Diocese of Chichester within the Church of England and comprises three congregations.

Bishop Hannington Memorial Church is situated on the corner of Nevill Avenue and Holmes Avenues, Hove. Holy Cross Church is situated on Tamworth Road, Hove. All correspondence should be addressed to 44 Shelley Road, Hove, BN3 5FQ. Goldstone Church meets at Goldstone Primary School, Laburnham Avenue, Hove BN3 7JW. All correspondence should be addressed to 39 West Way, Hove

Structure, Governance and Management

The Parochial Church Council (PCC)

Bishop Hannington Memorial Church (BH) is the Parish Church for the Ecclesiastical Parish of Bishop Hannington Memorial in the City of Brighton and Hove. The Parish is a charity registered with the Charity Commission and has the registration number 1130527. The members of the Parochial Church Council (PCC) are its trustees. The PCC, which is the local representative body in the government of the Church of England, is a corporation sole and its governing instrument is the Parochial Church Councils (Powers) Measure (1956) (as amended) and the Church Representation Rules. This report incorporates two other churches within the parish: Holy Cross and Goldstone.

The Vicar, Assistant Clergy, Churchwardens, Holy Cross Wardens and members of the Deanery, Diocesan, or General Synods are *ex officio* members. Other members are elected or appointed in accordance with the Church Representation Rules including nine members of the laity who are elected by members at the Annual Parochial Church Meeting (APCM). Church members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible. In addition, up to two others can be co-opted to membership. One of these co-opted member's places is reserved for a representative of the Goldstone Church.

During the year of 2022, the following served as members of the Parochial Church Council (PCC) and were trustees of the charity:

Chairman:

The Rev Canon P Moon until 6th February and Rev Dr Nick Tucker from
5th September

Assistant Clergy:	The Rev D Howarth, The Rev B Martin
Churchwardens:	Mr G Payne, Mr D Bawtree
Holy Cross Wardens	None
Diocesan Synod Representatives:	Mrs S Slamo
Deanery Synod Representatives:	Mrs G Carr, Mrs J Cowley, Mr N Sarjudeen, Mrs S Slamo, Mr David Payne*, Mr Bob Overton-Hart*
Elected Members:	Mr J Puttock*, Mr H Turner. Mrs F Crosthwaite, Mrs J Tanner, Mrs C Puzey Ω, Mrs A McCauley, Mr T Cristin, Mrs C Dalton, Mr J Marshall, Mr T Sweetman*
Co-opted Members:	Mr D Hughes.

*Elected May 2022, Ω Deceased.

The Annual Parochial Council Meeting was held on 8th May. Each of the three churches in the Parish has a Committee which function as sub-committees of the PCC. A key aspect of Governance is the agreement of their Terms of Reference which are agreed by the PCC at their first meeting after the APCM each year and which detail the limits of expenditure that can be authorised by those Bodies and describe any matters that are reserved to the PCC. This allows the PCC to focus on Parish and wider Church issues.

The Bishop Hannington Committee consists of the elected members to the PCC who consider BH as their church, BH church Clergy, Churchwardens, Treasurer and the Church Operations Manager(s) in attendance.

The Holy Cross Church Committee consists of the Minister, up to two deputy wardens if elected by Holy Cross (none from April 2022), any diocesan or deanery synod representatives who worship at the church, up to eight elected members and one member appointed by the PCC.

The Goldstone Church is led by a leadership team that consists of the Minister and up to six Elders. They work with a team of Leaders who are made up of the coordinators of the main ministries in the church, and a representative from the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety, disability and child protection legislation. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member of the committee is equipped to fulfil his or her role. New members of the PCC are invited to discuss their role and responsibilities at an introductory meeting held after the APCM each year. The PCC Secretary and Treasurer are elected at the first PCC meeting after the APCM. Regular mailings from the Diocese keep these officers up to date with changes in church regulations and financial procedures and these are reported to the whole PCC as appropriate.

The PCC has appointed a Safeguarding Officer and a Vulnerable Adults Safeguarding Representative who are responsible for ensuring that a Disclosure and Barring Service search is conducted on all those who work with children and vulnerable adults in the church.

The standing committee is the only committee required by law. It consists of the Vicar, Churchwardens, Treasurer, and two appointed PCC members with the Curate and Church Operations Manager(s) in attendance. It has the power to transact the business of the PCC between its meetings, subject to directions

given by the full PCC. It also oversees the general financial situation of the work of the parish by monitoring income and expenditure, establishing and reviewing appropriate financial controls, preparing budgets, and other financial statements, and recommending to the PCC any extraordinary expenditure.

The full PCC met four further times during the year for normal business. The Standing Committee met four times in the year and agreed a number of items by email.

The Rev Phil Moon had announced towards the end of 2021 that he would be retiring on 6th February after more than 17 years of faithful service to Bishop Hannington. We would like to record our grateful thanks to God for him, his wife Anna and their family, for the full part that they played in serving the church family. The PCC had met towards the end of 2021 to draft the parish profile and person specification, and then a further twice early in 2022 with the Section 11 meeting being held on 7th February. Interviews were held in April and an announcement made to the church on Sunday 22nd May that the Rev Dr Nick Tucker, then currently serving in Edgbaston, had accepted the invitation to become the vicar of Bishop Hannington parish. Nick and his family moved to Hove in August and his licensing service took place on 5th September 2022 with the Bishop of Chichester officiating. We thank God for this appointment and look forward to a long and fruitful ministry under Nick. We record our grateful thanks to the Rev Ben Martin for the extra work that he took on during the vacancy and for the gracious way in which he carried the extra responsibilities, and to the Bishop and patrons for their assistance during the appointment process.

The PCC had passed a motion in 2021 relating to the Living in Love and Faith discussions (LLF) taking place nationally in the Church of England as follows: ‘We recognise the deep and profound pastoral issues involved in the Living in Love and Faith process, and the fundamental need to love our fellow human beings. This PCC firmly wishes the Church of England General Synod to reaffirm its commitment to the authority of the Bible, (and therefore to the fact that salvation is offered irrespective of race, gender or sexuality), and to historically orthodox doctrine and practice within the Church of England in relation to the areas of identity, gender and sexual activity, and to clearly reject all attempts to revise Church of England doctrine and practice in these areas.’ The PCC continued to track and discuss the progression of LLF throughout the year.

The change of incumbent provided a good opportunity to review the way that we are organised and the workload that the governance was putting on the incumbent. Prior to Rev Nick Tucker starting it was agreed that the PCC would take over the employment of the non-ordained staff which had previously been the responsibility of the Bishop Hannington Christian Workers Trust (BHCWT). New employment contracts were issued in late summer for most staff when the change became effective, and a HR committee was formed as a sub-committee of the PCC to oversee staff matters. A memorandum of understanding was agreed between the BHCWT and the PCC.

The PCC have had regard to the Charity Commission’s guidance on public benefit. The charity’s activities advance religion and are for the public benefit by expressing God’s concern for the spiritual and physical needs of men and women, the maintenance of places for the public worship of God, the provision of regular and occasional religious services for people of all ages and the availability of clergy and lay members to provide information about Christian belief and support individuals with pastoral needs. These activities are available to anyone living in the parish and beyond who wishes to avail themselves of them, irrespective of their social, economic or religious background.

Objectives and Activities - Achievements and Performance

The primary objective of Bishop Hannington Memorial Church PCC is the proclamation of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting the mission of the Church, in the parish and beyond.

Our objectives were taken forward by the three individual congregations as follows:

Bishop Hannington Memorial Church

BH's Mission Statement is '*Making disciples of Christ in Brighton & Hove and for the world*'. As part of the Church of England, we are committed to glorifying God and therefore we want every member (of whatever age) to be passionate about bible teaching, corporate worship, prayer, pastoral care, evangelism and mission.

BH continued to operate through the year with Sunday and Thursday services as well as midweek meetings for various age groups, home group meetings, pastoral care and mission support. Further information, beyond what is needed for this statutory report, will be found on our website. Our verse for 2022 was Romans 15: 13 'May the God of hope fill you with all joy and peace as you trust in him, so that you may overflow with hope by the power of the Holy Spirit'. From this we focused on three goals:

- a. Learning to trust God more
- b. Being filled with Joy and Peace
- c. Reaching our community with Gospel hope

Apart from the events noted above some significant matters in the life of BH were:

- Numbers attending services continue to improve, although we have not recovered to pre-pandemic levels, particularly the children's groups on Sundays.
- As part of the nationwide "Passion for Life" initiative we held well attended guest events with Paul Ogunyemi (Church Army) and Jonathan Aitken, which augmented our continuing Alpha and Hope Explored courses.
- We held a community event to mark the Queen's Platinum Jubilee with the Mayor in attendance. We offered a quiet place for prayer and contemplation as well as a book of condolence following the Queen's death.
- We continue to be constrained by lack of volunteers, and it is especially a matter of regret that the weeknight Explorers group is still not able to run.
- The youth work has evidenced some encouragements and a 'Crossroads café' offering hot chocolate to passing school children while talking to them about Jesus has been launched and been well received.

Goldstone Church

This was the 31st year of the Goldstone Church plant, the seventh full year with Simon James-Morse as Minister.

- Sunday Services. Weekly services at Goldstone Primary School continue to build a Christian worshipping community. The congregation is growing spiritually, both personally and corporately. We are very thankful for the good co-operation with the school which has been strengthened by the Goldstone minister joining the governing body.
- Signs of Grace. The monthly services for the deaf community provide spiritual support to the deaf in the congregation, help those learning British Sign Language (BSL), and integrate deaf and hearing people.
- Lindridge Care Home. Weekly services at Lindridge provide a proactive Christian witness in the community, provide faith services in the NHS Residential Home, and regular social interactions with residents. The Goldstone Church Minister continues to be part of the NHS Voluntary Chaplaincy Team, assigned to Lindridge Care Home.

Holy Cross Church

In 2022, Holy Cross Church served local people in a number of ways:

- Church members have loved their neighbours in deed and not just in word.
- Through our Sunday services and a new weekly daytime initiative, Tuesday At Ten, local people of all ages and stages have made friends, enjoyed community, and grown spiritually.
- Four initiatives have particularly served young people and their adults: Junior Jivers, a weekly song and action group for pre-schoolers and their adults, with a Christian theme; a new monthly group, Dadz N Kidz, for under-11's and their (male) adults; and two events in the local park: an Easter-egg hunt, and a Jubilee trail.
- In the wake of the death of Queen Elizabeth II, we provided for local people a book of condolence and a space to enjoy quiet reflection and/or prayer.

Electoral Roll

At the end of 2022 the electoral roll totalled 333 (342 at end 2021); 259 (Bishop Hannington Memorial Church (261 at end 2021), Holy Cross Church 36 (43 at end 2021), and Goldstone Church 37 (38 at end 2021).

Financial Review

Income rose from £517,291 last year to £624,924. During the year most of the employees of the Christian Workers Trust transferred to the PCC, and James Hannington Memorial Trust changed its governing document, thereby falling under the technical control of the PCC. The effect of these changes was to increase income by some £140,000 to reflect the transfer of funds at the dates of change. Underlying income therefore fell by approximately £32,000, due to a reduction in unrestricted legacies and one-off grants.

Costs have fallen by about £15,000. This reduction in costs is almost entirely due to reduced spend on major projects for our main church building.

As a group we recorded a surplus of £40,204, although this relates entirely to restricted funds. Individually, BH lost £37,491 (due to the costs mentioned above), Holy Cross lost £4,301 (before the BH support of £23,224), and Goldstone lost £5,295. Further analysis can be seen in note 9 of the accounts.

The group has net current assets of £408,514, compared with £368,310. This increase is due to the restricted fund balances as set out in note 6.

Reserves Policy

This relates only to unrestricted funds.

Our reserves are set out in the notes to the financial statements. Goldstone and Holy Cross church retain unrestricted funds that their committees consider appropriate to ensure their continuing operation, and these are shown as designated funds. A separate designated fund is maintained for major capital projects at BH, based on a rolling 4-year assessment of needs.

BH maintains the balance of reserves in line with the policy established by the PCC, and reviewed during 2021. The PCC considered that a reasonable level of free reserve is between £50,000 and £100,000 although agreed that it should be nearer the higher end of this range. This is held to enable us to respond to unexpected downturns, or take strategic opportunities as they arise. Any funds in excess of this range are used first to fund capital projects and secondly to support the wider mission of the church.

As shown in the accounts, the free reserve, shown as the BH General Fund, at the year-end was £80,000.

Environmental matters

We have previously considered both the impact we have on climate change; and the impact climate change has on the charity. We do not consider there is any impact on our going concern assessment or asset values. We are however conscious of the costs related to property maintenance caused by more extreme weather, the rising costs of energy, and the effects this may have on our supporter base. This is considered as part of the PCC risk assessment process.

Risk management

The PCC review risks formally twice a year, firstly to consider the overall risk environment and to identify major risks, and then later to consider the effectiveness of risk management strategies.

The major (gross) risks identified in this process were: data protection, being led astray from sound doctrine, safeguarding, reliance on too few people and the changes being discussed nationally within the Church of England on changing doctrine and the definition of marriage (see LLF resolution in the earlier section).

The PCC also considered the risks associated with the vacancy following the resignation of Phil Moon after the year end.

Future plans

The PCC are encouraged by the gentle recovery of numbers in many of our activities and services, and are committed to continuing the proclamation of the gospel in as wide and inclusive way as possible. We are aware of the challenges in the coming year, as the economy affects finances, and the difficulties facing the wider church. These challenges may require us to adapt in how we work, without compromising the good news of Jesus Christ.

Statement of members of the PCC responsibilities

As members of the PCC we are required to prepare accounts for each financial year which give a true and fair view of the state of our affairs and of the surplus or deficit for the year. In preparing these accounts, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Charities SORP and the Church Accounting Regulations.

We are also responsible for:

- maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC, and
- safeguarding the assets of the PCC and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



Date 27-4-23.

Rev Dr Nicholas Tucker

Examiner's Report

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BISHOP HANNINGTON MEMORIAL CHURCH, HOVE, PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31st December 2022 which are set out on pages 11 to 20.

Respective responsibilities of the Trustees and Independent Examiner

As Trustees of the charity, the Members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners
Unit 2,
The Broadbridge Business Centre,
Delling Lane,
Basham,
West Sussex.
P018 8NF

Statement of Financial Activities for the year ending 31 December 2022

		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income	Notes				
Donations, including gift aid		339,049	158,920	497,969	412,269
Grants		49	-	49	12,247
Legacies		-	37,356	37,356	20,000
Rental		83,246	-	83,246	58,733
Other		6,236	69	6,305	14,041
Total income	1	428,579	196,345	624,924	517,291
Church activities	2 & 3	475,667	109,053	584,720	599,546
Net income/ (expenditure)		(47,087)	87,291	40,204	(82,255)
Transfers between funds		(7,147)	7,147	-	-
Net movement in funds		(54,234)	94,438	40,204	(82,255)
Total funds at start of year		2,257,961	5,350	2,263,311	2,345,566
Total funds at end of year		2,203,726	99,789	2,303,515	2,263,311

The notes on pages 11 to 20 form part of these accounts

Balance sheet as at 31 December 2022

		Group		Charity	
	Notes	2022	2021	2022	2021
Fixed assets - property	4	1,895,001	1,895,001	1,895,001	1,895,001
Current assets					
Debtors and prepayments		12,629	2,865	12,629	2,865
Cash held as investment		307,827	339,655	307,827	339,655
Cash held in bank accounts		98,219	28,166	53,414	28,166
Total current assets		418,675	370,686	373,870	370,686
Creditors due within one year	5	10,161	2,376	10,161	2,376
Net current assets/ (liabilities)		408,514	368,310	363,709	368,310
Total net assets/ (liabilities)		2,303,515	2,263,311	2,258,710	2,263,311
Represented by:					
Unrestricted funds:					
Property (revaluation) reserve		1,895,001	1,895,001	1,895,001	1,895,001
Other unrestricted funds		308,725	362,960	308,725	362,960
Total unrestricted funds		2,203,726	2,257,961	2,203,726	2,257,961
Restricted funds		99,789	5,350	54,983	5,350
Total funds		2,303,515	2,263,311	2,258,710	2,263,311

Approved by the Parochial Church Council on 27th February 2023 and signed on its behalf by



Nick Tucker
Chair

27 April 2023



Don Bawtree
Treasurer

Nick Tucker
Chair

Don Bawtree
Treasurer

The notes on pages 14 to 20 form part of these accounts

Cash flow statement at 31 December 2022

	Total funds 2022	Total funds 2021
Net result for the year	40,204	(82,255)
Adjustments for:		
Rental and investment income	(83,246)	(58,733)
Debtor (increase)/ decrease	(9,764)	(1,653)
Creditor increase/ (decrease)	7,785	(2,298)
Cash flow from operating activities:	<u>(45,021)</u>	<u>(144,939)</u>
Cash flows from investing activities:		
Rental and investment income	83,246	58,733
Sale of fixed assets	-	-
Total cash flows from investing activities	<u>83,246</u>	<u>58,733</u>
Cash flows from financing activities:		
Changes in borrowing	-	-
Other	-	-
Total cash flow from financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents	38,225	(86,206)
Opening cash and cash equivalents	367,824	454,030
Cash and cash equivalents at the year end	<u>406,049</u>	<u>367,824</u>

The change in net debt is all due to change in cash and equivalents as set out above.

Notes 14 – 20 form part of these accounts

Accounting Policies

- a) **Convention:** The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102). The PCC is a public benefit entity.
- b) **The group accounts:** comprise BH PCC and the James Hannington Memorial Trust, a separate registered charity which became part of the group in 2022.
- c) **Income:** Donations are recognised on receipt, with associated gift aid recoveries. Grants and legacies are recognised accounted for when notified of entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Staff time and related costs, provided by BH CWT, is recognised on receipt, with a matching item of expenditure. Rental income from the letting of church premises is recognised as earned.
- d) **Expenditure:** Expenditure is recognised as incurred. Grants and donations, including parish share, are accounted for when paid, or when a legal or constructive obligation is created. Where Vat is recovered on expenditure, this is presented as a net cost.
- e) **Fixed Assets:** Consecrated and beneficed property is excluded from the accounts by virtue of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. Freehold land and buildings, which are held for continuing use by the PCC (other than Holy Cross Church), have been included at deemed cost. No depreciation is provided on Freehold buildings due to their expected life exceeding 50 years. Individual components or items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.
- f) **Taxation:** The church, as a registered charity, is generally not liable to taxation on its surplus or capital gains. Irrecoverable VAT is included in the cost of those items to which it relates. VAT recovered on listed building work is offset against expenditure.
- g) **Going concern:** The PCC considers that it's reserves and risk policies are sufficient to ensure that there are no material uncertainties about the church's ability to continue as a going concern.
- h) **Judgements and Estimates:** The main judgements applied in these accounts relate to the recognition of income and expenditure as set out above, and the treatment of consecrated properties and related fixed asset expenditure. These judgements have been informed by accounting guidance prescribed by the Business Committee of the General Synod in their guide to the SORP 2005.

Notes to the accounts for the year ending 31 December 2022

1 Income

- Donations include staff time provided by BHCWT, itself funded mainly by donations. This has been valued at £84,703 (2021: £121,000). The fall arises from changing in funding and salary arrangements.
- Other income includes payments for youth ventures.
- Income does not include the extensive volunteer time contributed by members of each church.

2 Analysis of expenditure

	2022 £	2021 £
Paid to diocese - parish share	119,116	118,600
Other staff costs, including accommodation	262,397	263,215
Ministry costs, excluding staff	34,869	40,849
Church and hall maintenance, equipment	104,554	151,429
Office costs (support costs)	23,922	16,361
Grants to other organisations	35,892	7,399
Governance costs - examination fee	3,970	1,692
	<u>584,720</u>	<u>599,546</u>
Restricted expenditure included above:	109,053	(PY: 40,985)

Explanation of costs:

- Paid to diocese - parish share: covers ordained staff and related support from the diocese.
- Other staff costs, including accommodation: includes all other costs relating to staff, including payments to BHCWT, and notional cost of donated services. This allocation basis has changed with direct employment of staff by PCC.
- Ministry costs, excluding staff: costs of materials, events and other costs directly related to our ministry.
- Church and hall maintenance, equipment: incurred on consecrated property, or below our capitalisation limit.
- Office costs (support costs): overheads.
- Grants to other organisations: mainly comprise grants made by JHMT, consolidated for the first time in 2022.

3 Staff costs for the year

	2022
(Paid by the PCC or provided through CWT)	£
Wages and salaries	200,772
Social Security Costs	12,670
Contribution to defined contribution pension schemes	13,982
Other benefits	<u>19,564</u>
	<u>246,987</u>

- The average head count (not FTE) employed by PCC/CWT, excluding ordained staff in 2022 was: 11.5
- No staff were employed by the PCC in 2021.
- No staff member received remuneration in excess of £60,000. Clergy are office holders and their costs are included in the amounts paid to the diocese.
- One member of staff is employed through a related party, and their costs are included above.
- Staff costs disclosed above exclude training, expenses and other non-employment related items.

4 Fixed assets

These comprise the following land and buildings held at "cost" (under the FRS 102 transitional rules, this is the market value as at 2014).

Vicarage	82, Holmes Avenue	550,000
House for staff	80, Holmes Avenue	300,000
Holy Cross Associate Vicar House	43, Hogarth Road	550,000
Youth and community centre and flat	38, Holmes Avenue	<u>495,000</u>
		<u>1,895,000</u>

- Holy Cross Church is an asset of the parish, but is not included above as it is a consecrated property. It is notionally valued at £1
- Some of the above properties are let out commercially when not in use by staff. As the intention is to retain these properties for the church's own use, they continue to be treated as functional fixed assets.
- All properties listed were originally purchased using an appeal to establish an evangelical church in the area. This restriction is in line with the core activities of the PCC and the properties are therefore not treated as restricted funds.

5 Creditors

	2022 £	2021 £
Amounts owed to third parties	8,661	977
Accruals	1,500	1,400
	<u>10,161</u>	<u>2,377</u>

6 Analysis of net assets by fund

	Unrestricted funds	Restricted funds	Total funds
Current year			
Fixed assets	1,895,001	-	1,895,001
Current assets	298,564	99,789	398,353
Current liabilities	10,161	-	10,161
	<u>2,203,726</u>	<u>99,789</u>	<u>2,303,515</u>
Prior year			
Fixed assets	1,895,001	-	1,895,001
Current assets	360,583	5,350	365,933
Current liabilities	2,377	-	2,377
	<u>2,257,961</u>	<u>5,350</u>	<u>2,263,311</u>

Further analysis of funds is provided in note 9.

7 Expenses incurred by PCC members

- No trustee has received remuneration from the charity.
- Expenses reimbursed or incurred by 2 (PY:2) trustees, amounted to £622 (PY: £9,411), relating to travel costs and reimbursement of training costs.

8 Related party transactions during the reporting period were as follows:

Name	2022	2021	Role	Description
Gillian Carr	£2,583	£1,640	Trustee of Books Alive, a local Christian bookshop	During the year we had arms length transactions with Books Alive.
Gillian Carr	£4,200	£4,200	PCC member	Rent paid for staff accommodation.
Incumbent (Phil Moon or Nick Tucker)	£2,583	£1,640	Trustee of Books Alive, a local Christian bookshop	During the year we had arms length transactions with Books Alive.
Don Bawtree	£11,400	£11,400	PCC member	Rent paid to related party for staff accommodation.
Don Bawtree and John Puttock	£129,915	£53,741	Trustee of BH Christian Workers Trust	Payment towards staff costs.
John Puttock	£2,583	0	Trustee of Books Alive, a local Christian bookshop	During the year we had arms length transactions with Books Alive.
Phil Moon	£4,448	£53,741	Trustee of BH Christian Workers Trust	Payment towards staff costs.
Nick Tucker	£89,964	0	Trustee of BH Christian Workers Trust	Payment towards staff costs.

There are other trustees (i.e. PCC members) in common with other charities. The circumstances are such that related party transactions are immaterial and further disclosure is not required.

9 Funds

Unrestricted funds		Opening funds	Income	Expenditure	Surplus/ deficit before transfer	Transfers	Closing funds
All unrestricted funds are designated as follows:							
General funds	BH	70,248	316,505	299,058	17,447	(7,695)	80,000
Capital projects	BH	223,455	-	54,938	(54,938)	6,983	175,500
General funds	Holy Cross	52,804	72,551	76,852	(4,301)	(6,435)	42,068
General funds	Goldstone	16,453	39,523	44,819	(5,295)		11,157
Subtotal		362,960	428,579	475,667	(47,087)	(7,147)	308,725
Property (revaluation) reserve	BH	1,895,001	-	-	-	-	1,895,001
		2,257,961	428,579	475,667	(47,087)	(7,147)	2,203,726

- The numbers above exclude transactions between the churches.
- During the year the BH general fund paid £23,234 on behalf of the Holy Cross parish share
- The capital projects fund is financed by transfers from the BH general fund as reserves permit.
- Staff costs are charged to the CWF fund by agreement with the donor and our reserves policy.

Restricted funds by entity:	Opening funds	Income	Expenditure	Surplus /deficit	Transfers	Closing funds
Restricted funds						
Bishop Hannington Church	4,407	102,245	59,404	42,841	712	47,960
Holy Cross Church	824	23,178	24,002	- 824	6,435	6,435
Goldstone Church	120	719	250	469		589
JHMT	-	70,202	25,397	44,805		44,805
	5,350	196,345	109,053	87,291	7,147	99,789
Total funds	2,263,311	624,924	584,720	40,204	-	2,303,515

Restricted funds comprise:	Opening funds	Income	Expenditure	Surplus /deficit	Transfers	Closing funds
BH: pastoral fund	3,747	120	5,390	- 5,270		(1,523)
BH: hardship fund	1,172	13,025	4,436	8,589		9,761
Combined "hardship" fund	4,919	13,145	9,826	3,319	-	8,238
BH: Christian workers fund	-	89,100	49,578	39,522		39,522
HC: families, admin & mission	824	23,178	24,002	- 824	6,435	6,435
Goldstone: mission and ministry	120	719	250	469	-	589
JHMT	-	70,202	25,397	44,805	-	44,805
BH: Other small funds	512	-	-	-	712	1,224
	5,350	196,345	109,053	87,291	7,147	99,789

- The BH pastoral and hardship funds provide support for those in need.
- The Holy Cross mission fund supports mission, with further payments made from unrestricted funds.
- Staff costs are charged to the CWF restricted funds as required to enable the general fund to cover its staff costs, subject to maintaining a reserve of £20,000.
- JHMT is the James Hannington Memorial Trust, a separate registered charity (284183) supporting mission mainly through grants.
- Transfers represent reallocation of old fund balances

10 Comparative information - last year's restricted funds:

	Opening funds	Income	Expenditure	Transfers	Closing funds
BH: pastoral fund	7,049	3,039	6,341		3,747
BH: hardship fund	974	2,522	2,324		1,172
Holy Cross: mission	628	11,136	10,940		824
Goldstone: mission and ministry	10,212	600	10,692		120
BH: Other funds(restated)	8,011	2,165	10,688		(512)
	<u>26,874</u>	<u>19,461</u>	<u>40,985</u>	<u>-</u>	<u>5,350</u>