

# **Bishop Hannington Memorial Church PCC Policy Statement**

## **Investments**

The PCC's policy is not to build up large capital balances (except in cases where funds are set aside for known future capital expenditure such as major repairs).

Funds not immediately required for the charity's use will be held in deposit accounts. Cash balances will be deposited with institutions protected by the FSCS (Financial Services Compensation Scheme).

This policy is reviewed at least every two years and more frequently if required.

*Adopted by the PCC on 14 July 2020 (replacing policy dated 24 July 2018 , 21 July 2015)*